

Schedules

Schedule of Revenues and Other Financing Sources (Uses) - Governmental Funds

For the Fiscal Year Ended June 30, 2002
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
Taxes:					
Retail sales	\$ 5,464,182	\$ -	\$ -	\$ 35,415	\$ 5,499,597
Business and occupation	1,940,658	-	-	44,687	1,985,345
Use (compensating)	379,517	-	-	672	380,189
Motor vehicle and fuel	-	-	-	742,699	742,699
Liquor, beer, and wine	90,231	-	-	39,044	129,275
Cigarette and tobacco	76,718	-	-	254,012	330,730
Insurance premiums	182,506	-	-	108,744	291,250
Public utility	296,294	-	-	10,222	306,516
Property	1,293,130	-	-	133,112	1,426,242
Motor vehicle excise	(71)	-	-	31,261	31,190
Other excise	431,144	-	-	39,464	470,608
Gift and inheritance	114,173	-	-	-	114,173
Other taxes	125,520	-	-	132,943	258,463
Subtotal	10,394,002	-	-	1,572,275	11,966,277
Tax Credits:					
Business and occupation	(51,333)	-	-	-	(51,333)
Use (compensating)	(497)	-	-	-	(497)
Other tax credits	(5)	-	-	-	(5)
Total Taxes	10,342,167	-	-	1,572,275	11,914,442
Licenses, Permits, and Fees:					
Business and professions	55,003	-	-	64,185	119,188
Hunting and fishing	1,766	-	-	28,256	30,022
Motor vehicle	3,393	481	-	304,608	308,482
Motor vehicle operators	(35)	-	-	41,096	41,061
Other fees	15,351	-	-	98,208	113,559
Total Licenses, Permits, and Fees	75,478	481	-	536,353	612,312
Federal Grants-In-Aid:					
Department of Health and Human Services	3,787,957	396,189	-	1,542	4,185,688
Department of Labor	103,576	241	-	109,331	213,148
Department of Agriculture	578,939	22,495	-	48,114	649,548
Department of Transportation	1,399	2,302	-	547,175	550,876
Department of Education	418,169	54,310	-	68	472,547
Other federal grants-in-aid	240,906	183,588	-	77,994	502,488
Total Federal Grants-In-Aid	5,130,946	659,125	-	784,224	6,574,295
Charges For Services:					
Tuition and student fees	-	683,425	-	23,438	706,863
Other charges	35,060	164,681	-	363,308	563,049
Total Charges For Services	35,060	848,106	-	386,746	1,269,912
Miscellaneous Revenue:					
Interest income	19,628	32,941	5,211	131,405	189,185
Timber sales	3,646	-	9,071	92,308	105,025
Fines and forfeitures	1,668	3,904	-	81,983	87,555
Other contracts and grants	217,351	376,653	-	17,825	611,829
Other	80,041	65,153	40,737	509,086	695,017
Total Miscellaneous Revenue	322,334	478,651	55,019	832,607	1,688,611
Total Revenues	15,905,985	1,986,363	55,019	4,112,205	22,059,572
Other Financing Sources (Uses):					
Bonds issued	-	-	-	929,495	929,495
Refunding bonds issued	-	-	-	87,975	87,975
Payment to refunded bond escrow agent	-	-	-	(92,003)	(92,003)
Notes issued	7,039	2,298	-	605	9,942
Bond issue premium (discount)	-	-	-	12,268	12,268
Transfers in	675,759	148,964	208,318	1,725,310	2,758,351
Transfers (out)	(740,324)	(365,074)	(92,199)	(1,416,078)	(2,613,675)
Capital lease acquisitions	-	-	-	-	-
Total Other Financing Sources (Uses)	(57,526)	(213,812)	116,119	1,247,572	1,092,353
Total Revenues and Other Financing Sources (Uses)	\$ 15,848,459	\$ 1,772,551	\$ 171,138	\$ 5,359,777	\$ 23,151,925

Schedule of Expenditures - Governmental Funds

For the Fiscal Year Ended June 30, 2002
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
By Function:					
General government	\$ 567,768	\$ -	\$ -	\$ 1,484,540	\$ 2,052,308
Human services	8,326,284	-	-	1,096,104	9,422,388
Natural resources and recreation	271,641	-	-	415,965	687,606
Transportation	30,235	630	-	1,915,140	1,946,005
Education	6,796,559	1,860,709	-	754,179	9,411,447
Total Expenditures	\$ 15,992,487	\$ 1,861,339	\$ -	\$ 5,665,928	\$ 23,519,754
By Object:					
Salaries and wages	\$ 2,256,402	\$ 931,283	\$ -	\$ 843,090	\$ 4,030,775
Employee benefits	543,192	226,492	-	173,943	943,627
Personal services	80,761	22,586	-	42,927	146,274
Goods and services	835,018	481,132	-	572,732	1,888,882
Travel	37,027	44,242	-	29,338	110,607
Subtotal	3,752,400	1,705,735	-	1,662,030	7,120,165
Grants and Subsidies:					
K-12 basic education	5,368,332	-	-	217,997	5,586,329
Public assistance	5,997,442	-	-	463,497	6,460,939
Other miscellaneous	781,575	71,028	-	1,114,016	1,966,619
Total Grants and Subsidies	12,147,349	71,028	-	1,795,510	14,013,887
Intergovernmental	23,103	-	-	326,517	349,620
Capital Outlays:					
Equipment	22,000	47,943	-	25,465	95,408
All other	35,470	26,127	-	1,048,595	1,110,192
Total Capital Outlays	57,470	74,070	-	1,074,060	1,205,600
Debt Service:					
Principal	10,525	6,446	-	411,946	428,917
Interest	1,640	4,060	-	395,865	401,565
Total Debt Service	12,165	10,506	-	807,811	830,482
Total Expenditures	\$ 15,992,487	\$ 1,861,339	\$ -	\$ 5,665,928	\$ 23,519,754

Workers' Compensation Fund - Basic Plan

Claims Development Information

Fiscal Years 1993 through 2002 (expressed in millions)

The table below illustrates how the fund's earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten fiscal years.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Net earned required contribution and investment revenues	\$ 1,359	\$ 1,355	\$ 1,385	\$ 1,274	\$ 1,257	\$ 2,013	\$ 927	\$ 1,057	\$ 1,449	\$ 1,197
2. Estimated incurred claims and expenses, end of policy year	1,665	1,805	1,637	1,620	1,681	1,700	1,732	1,902	1,925	2,124
3. Paid (cumulative) as of:										
End of policy year	182	183	183	192	191	196	205	218	230	226
One year later	367	380	389	396	409	420	438	473	494	
Two years later	465	490	494	502	522	545	564	608		
Three years later	528	557	561	568	596	627	643			
Four years later	572	605	607	617	651	684				
Five years later	605	642	644	658	693					
Six years later	634	674	676	692						
Seven years later	660	702	703							
Eight years later	683	727								
Nine years later	704									
4. Reestimated incurred claims and expenses:										
End of policy year	1,665	1,805	1,637	1,620	1,681	1,700	1,732	1,902	1,925	2,124
One year later	1,557	1,561	1,533	1,565	1,602	1,627	1,690	1,838	1,963	
Two years later	1,424	1,484	1,493	1,507	1,553	1,651	1,694	1,913		
Three years later	1,374	1,465	1,459	1,455	1,575	1,643	1,770			
Four years later	1,385	1,413	1,425	1,500	1,576	1,678				
Five years later	1,332	1,382	1,438	1,466	1,601					
Six years later	1,295	1,425	1,413	1,471						
Seven years later	1,343	1,403	1,392							
Eight years later	1,304	1,363								
Nine years later	1,280									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(385)	(442)	(245)	(149)	(80)	(22)	38	11	38	

Workers' Compensation Fund - Supplemental Pension Plan Claims Development Information

Fiscal Years 1993 through 2002 (expressed in millions)

The table below illustrates how the fund's supplemental pension cost-of-living adjustments earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) as of the end of the last ten fiscal years. The unallocated and other expenses of this plan are paid by the Workers' Compensation Basic Plan. This claims development information is reported separate from the basic plan for the following reasons:

- (1) This plan covers self-insured, while the basic does not.
- (2) This plan is not experienced rated while the basic plan is.
- (3) Statutes restrict the funding of this plan to expected payments of the current year.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
1. Net earned required contribution and investment revenues	\$ 136	\$ 159	\$ 168	\$ 173	\$ 154	\$ 170	\$ 193	\$ 225	\$ 267	\$ 281
2. Estimated incurred claims and expenses, end of policy year	848	922	757	751	795	790	548	635	628	807
3. Paid (cumulative) as of:										
End of policy year	-	-	-	-	-	-	-	-	-	-
One year later	4	2	1	3	4	6	7	8	5	
Two years later	7	4	4	8	11	14	12	12		
Three years later	9	6	6	9	13	17	18			
Four years later	12	8	9	14	20	24				
Five years later	15	12	14	20	27					
Six years later	19	16	19	26						
Seven years later	23	21	25							
Eight years later	29	28								
Nine years later	36									
4. Reestimated incurred claims and expenses:										
End of policy year	848	922	757	751	795	790	548	635	628	807
One year later	929	725	732	793	812	527	666	730	786	
Two years later	737	714	760	792	610	727	754	844		
Three years later	738	746	760	633	753	798	860			
Four years later	779	744	621	754	817	860				
Five years later	774	610	704	773	864					
Six years later	638	696	715	790						
Seven years later	711	706	692							
Eight years later	721	667								
Nine years later	676									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(172)	(255)	(65)	39	69	70	312	209	158	

Workers' Compensation Fund

Reconciliation of Claims Liabilities by Plan

Fiscal Years 2002 and 2001 (expressed in thousands)

The schedule below presents the changes in claims liabilities for the past two fiscal years for the fund's two benefit plans: Workers' Compensation Basic Plan and Workers' Compensation Supplemental Pension Plan.

	Basic Plan		Supplemental Pension Plan	
	FY 2002	FY 2001	FY 2002	FY 2001
Unpaid claims and claim adjustment expenses at beginning of year	\$ 7,263,113	\$ 7,054,702	\$ 6,980,000	\$ 6,567,000
Incurring claims and claim adjustment expenses:				
Provision for insured events of the current year	1,142,693	1,093,456	254,736	208,599
Increase (decrease) in provision for insured events of prior years	405,682	211,475	242,355	476,819
Total incurred claims and claim adjustment expenses	1,548,375	1,304,931	497,091	685,418
Payments:				
Claims and claim adjustment expenses attributable:				
To events of the current year	225,567	229,934	-	-
To insured events of prior years	889,500	866,586	290,413	272,418
Total payments	1,115,067	1,096,520	290,413	272,418
Total unpaid claims and claim adjustment expenses at fiscal year end	\$ 7,696,421	\$ 7,263,113	\$ 7,186,678	\$ 6,980,000